

PA Achievement Standard(s): 15.1.12.C - Analyze business transactions using T-accounts to determine their impact on a business	
<p>► Big Idea/Essential Questions:</p> <ul style="list-style-type: none"> • What role does the Accounting Equation play when analyzing and recording source documents? (Why is it important?) • What is the relationship between assets, liabilities and owner's equity in the Accounting Equation? • How do transactions related to starting a service business organized as a proprietorship affect accounts in the Accounting Equation? 	
<p>Competencies: The students will be able to...</p> <ul style="list-style-type: none"> • Understand the changes that affect the accounting equation • To understand the accounting equation, • Understand the transactions that affect the equation 	
Learning Plan	
Suggested Activities/Strategies	Assessment Evidence:
<ul style="list-style-type: none"> • Textbook reading • Discussion • Lesson review questions • Work together and own your own problems • Guided practice • Critical thinking • Century 21 Accounting, Multicolumn Journal, 8th Edition Textbook and Workbook • Aplia online workbooks • PowerPoint Presentations • Projector • Calculator • Computer • Schoology • Virtual Business Simulation 	<ul style="list-style-type: none"> • Teacher observation • Chapter application problems • Chapter mastery problems • Chapter/unit test