

PA Achievement Standard(s):

15.1.12.P - Analyze and perform the reconciliation of accounts.

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15.1.12.Q - Prepare financial statements (including a Balance Sheet, Profit & Loss and Owner's Equity) and understand their relevance.

15.1.12.R - Explain the primary areas of analysis (trend analysis, profitability, liquidity, capital structure) and the information that can be obtained from each.

15.1.12.S - Analyze and perform a horizontal and vertical analysis of the income statement and balance sheet.

15.1.12.V - Analyze and explain the use of industry averages in assessing the financial condition, operating results, profitability, liquidity, and capital structure.

► Big Idea/Essential Questions:

- What are the steps involved in posting to the Subsidiary and General Ledgers?
- What is the importance/function of posting to the different types of ledgers?
- How are the Subsidiary ledgers checked for accuracy?

Competencies: The students will be able to...

- Post the special and general journals to the subsidiary and general ledgers.
- Prepare the Statements of Accounts Receivable and Accounts Payable.

Learning Plan

| Suggested Activities/Strategies | Assessment Evidence: |
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| <ul style="list-style-type: none"> • Textbook reading • Discussion • Lesson review questions • Work together and own your own problems • Guided practice • Critical thinking • Century 21 Accounting, Multicolumn Journal, 8th Edition Textbook and Workbook • Aplia online workbooks • PowerPoint Presentations • Projector • Calculator • Computer • Schoology • Virtual Business Simulation | <ul style="list-style-type: none"> • Teacher observation • Chapter application problems • Chapter mastery problems • Chapter/unit test |