

<p>PA Achievement Standard(s): 15.1.12.P - Analyze and perform the reconciliation of accounts. 15.1.12.P - Analyze and perform the reconciliation of accounts. 15.1.12.Q - Prepare financial statements (including a Balance Sheet, Profit & Loss and Owner's Equity) and understand their relevance. 15.1.12.R - Explain the primary areas of analysis (trend analysis, profitability, liquidity, capital structure) and the information that can be obtained from each. 15.1.12.S - Analyze and perform a horizontal and vertical analysis of the income statement and balance sheet. 15.1.12.V - Analyze and explain the use of industry averages in assessing the financial condition, operating results, profitability, liquidity, and capital structure.</p>	
<p>▶ Big Idea/Essential Questions:</p> <ul style="list-style-type: none"> • How is a declaration and payment of a dividend recorded in the journal? • How are adjustments planned and recorded on the Work Sheet? • How is a Work Sheet for a Merchandising Business completed? 	
<p>Competencies: The students will be able to...</p> <ul style="list-style-type: none"> • Complete accounting activities related to dividends and basic straight line depreciation. • Complete all functions for the completion of a worksheet, including the trial balance, adjustments, income statement, and balance sheet columns. Net income or loss will also be calculated. 	
Learning Plan	
Suggested Activities/Strategies	Assessment Evidence:
<ul style="list-style-type: none"> • Textbook reading • Discussion • Lesson review questions • Work together and own your own problems • Guided practice • Critical thinking • Century 21 Accounting, Multicolumn Journal, 8th Edition Textbook and Workbook • Aplia online workbooks • PowerPoint Presentations • Projector • Calculator • Computer • Schoology • Virtual Business Simulation 	<ul style="list-style-type: none"> • Teacher observation • Chapter application problems • Chapter mastery problems • Chapter/unit test