

<p>PA Achievement Standard(s): 15.1.12.P - Analyze and perform the reconciliation of accounts. 15.1.12.P - Analyze and perform the reconciliation of accounts. 15.1.12.Q - Prepare financial statements (including a Balance Sheet, Profit & Loss and Owner's Equity) and understand their relevance. 15.1.12.R - Explain the primary areas of analysis (trend analysis, profitability, liquidity, capital structure) and the information that can be obtained from each. 15.1.12.S - Analyze and perform a horizontal and vertical analysis of the income statement and balance sheet. 15.1.12.V - Analyze and explain the use of industry averages in assessing the financial condition, operating results, profitability, liquidity, and capital structure.</p>	
<p>► Big Idea/Essential Questions:</p> <ul style="list-style-type: none"> • What are the specific functions of the various sections of a work sheet? 	
<p>Competencies: The students will be able to...</p> <ul style="list-style-type: none"> • Complete all aspects of a work sheet for a Service Business designed as a Sole Proprietorship. This will include the trial balance, adjustments, income statement and balance sheet columns, and calculating net income or loss 	
<p>Learning Plan</p>	
<p>Suggested Activities/Strategies</p>	<p>Assessment Evidence:</p>
<ul style="list-style-type: none"> • Textbook reading • Discussion • Lesson review questions • Work together and own your own problems • Guided practice • Critical thinking • Century 21 Accounting, Multicolumn Journal, 8th Edition Textbook and Workbook • Aplia online workbooks • PowerPoint Presentations • Projector • Calculator • Computer • Schoology • Virtual Business Simulation 	<ul style="list-style-type: none"> • Teacher observation • Chapter application problems • Chapter mastery problems • Chapter/unit test