

<p><b>PA Achievement Standard(s):</b>  15.1.12.P - Analyze and perform the reconciliation of accounts.  15.1.12.P - Analyze and perform the reconciliation of accounts.  15.1.12.Q - Prepare financial statements (including a Balance Sheet, Profit &amp; Loss and Owner's Equity) and understand their relevance.  15.1.12.R - Explain the primary areas of analysis (trend analysis, profitability, liquidity, capital structure) and the information that can be obtained from each.  15.1.12.S - Analyze and perform a horizontal and vertical analysis of the income statement and balance sheet.  15.1.12.V - Analyze and explain the use of industry averages in assessing the financial condition, operating results, profitability, liquidity, and capital structure.</p>	
<p>► <b>Big Idea/Essential Questions:</b></p> <ul style="list-style-type: none"> <li>• What is the purpose of the end-of-fiscal activities for a service business?</li> </ul>	
<p><b>Competencies: The students will be able to...</b></p> <ul style="list-style-type: none"> <li>• Record and post adjusting and closing entries in the general journal and general ledger. A Post-Closing Trial Balance will also be completed.</li> </ul>	
<b>Learning Plan</b>	
<b>Suggested Activities/Strategies</b>	<b>Assessment Evidence:</b>
<ul style="list-style-type: none"> <li>• Textbook reading</li> <li>• Discussion</li> <li>• Lesson review questions</li> <li>• Work together and own your own problems</li> <li>• Guided practice</li> <li>• Critical thinking</li> <li>• Century 21 Accounting, Multicolumn Journal, 8th Edition Textbook and Workbook</li> <li>• Aplia online workbooks</li> <li>• PowerPoint Presentations</li> <li>• Projector</li> <li>• Calculator</li> <li>• Computer</li> <li>• Schoology</li> <li>• Virtual Business Simulation</li> </ul>	<ul style="list-style-type: none"> <li>• Teacher observation</li> <li>• Chapter application problems</li> <li>• Chapter mastery problems</li> <li>• Chapter/unit test</li> </ul>