

PA Achievement Standard(s): 15.5.12.E: Evaluate legal forms of business entities when considering entrepreneurship (e.g., existing business, franchise, new business, corporation, LLC, partnership, sole proprietorship).

Link for the achievement standard: <http://www.pdesas.org/Standard/Views#114,115,116,117|14121|0|0>

► **Big Idea/Essential Questions:**

What are the similarities and differences between owning a franchise and starting a business?
How to choose the legal form of business?

Competencies: The students will be able to...

- The student will be able to identify the advantages and disadvantages of purchasing an existing business.
- The student will be able to explain the steps involved in buying a business.
- The student will be able to recognize the advantages and disadvantages of joining a family business

Learning Plan

Suggested Activities/Strategies	Assessment Evidence:
<ul style="list-style-type: none"> • Vocabulary notebook • Textbook reading • Discussion • Lesson review questions • Workbook • Guided practice • Critical thinking • Videos from Shark Tank episodes, How I Made My Millions, Apprentice • Selection and researching a franchise 	<ul style="list-style-type: none"> • Teacher observation • Workbook discussion • Chapter review questions • Chapter/unit test • Presentation • Apprentice Response sheet • Shark Tank Written Reflection