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| PA Achievement Standard(s): 5.8.12.A: Predict and chart trends that show how future economic growth/decline impacts business. | |
| Big Idea/Essential Questions: How does scarcity require individuals and nations to make decisions about resources? | |
| Competencies: The students will be able to... <ul style="list-style-type: none"> • Analyze the impact scarcity has on various economic systems • Identify factors of production • Differentiate among the types of economic resources • Summarize how economic decisions are made • Differentiate between the types of economic systems. • Describe between the types of economic systems. | |
| Learning Plan | |
| Suggested Activities/Strategies | Assessment Evidence: |
| <ul style="list-style-type: none"> • Textbook reading • Discussion • Lesson review questions • Workbook • Guided practice • Critical thinking • Group presentations | <ul style="list-style-type: none"> • Teacher observation • Presentation • Chapter/unit test • Apprentice Response sheet • Shark Tank Written Reflection |