

<b>PA Achievement Standard(s):</b> 15.5.12.C: Analyze the impact of entrepreneurship in the domestic economy.	
<b>Big Idea/Essential Questions:</b> Students might assume small businesses do not play significant roles in the local economy. Ask students to name the employers of several people they know and if they think small businesses are important to the local community. Why is market research an important part of developing a new product?	
<b>Competencies:</b> The students will be able to...	
<ul style="list-style-type: none"> <li>• Define entrepreneurs and entrepreneurship</li> <li>• List five rewards of being an entrepreneur</li> <li>• Identify at least four challenges of being an entrepreneur</li> <li>• Discuss why entrepreneurs are important to the American economy</li> <li>• Discuss the initial steps in setting up a business</li> <li>• Identify the parts of a business plan</li> </ul>	
<b>Learning Plan</b>	
<b>Suggested Activities/Strategies</b>	<b>Assessment Evidence:</b>
<ul style="list-style-type: none"> <li>• Textbook reading</li> <li>• Discussion</li> <li>• Lesson review questions</li> <li>• Workbook</li> <li>• Guided practice</li> <li>• Critical thinking</li> <li>• Group presentations</li> </ul>	<ul style="list-style-type: none"> <li>• Teacher observation</li> <li>• Presentation</li> <li>• Chapter/unit test</li> <li>• Apprentice Response sheet</li> <li>• Shark Tank Written Reflection</li> </ul>