

PA Achievement Standard(s): 15.8.12.B: Analyze the costs and benefits of organizing a business as a sole proprietorship, partnership, or corporation.	
Big Idea/Essential Questions: Why does an entrepreneur need to know about the different types of business ownership? Why do you think the different types of businesses each use the same basic functions?	
Competencies: The students will be able to... <ul style="list-style-type: none"> • Describe the advantages and disadvantages of the three major forms of business organizations. • Describe how cooperatives and nonprofits are like and unlike corporations and franchises. • Differentiate the six types of businesses. • Describe the five functions of business • Discuss how the five functions of business relate to each other. 	
Learning Plan	
Suggested Activities/Strategies	Assessment Evidence:
<ul style="list-style-type: none"> • Textbook reading • Discussion • Lesson review questions • Workbook • Guided practice • Critical thinking • Group presentations 	<ul style="list-style-type: none"> • Teacher observation • Presentation • Chapter/unit test • Apprentice Response sheet • Shark Tank Written Reflection