

PA Achievement Standard:

- **15.6.12.A:** Evaluate the impact of internal and external influences on financial decisions
- **15.6.12.B:** Analyze financial decisions for major purchasing events occurring at different stages in life, systematically considering alternatives and consequences
- **15.6.12.G:** Identify strategies for personal financial management
- **15.6.12.P:** Develop financial investment plans to accommodate various economic and personal scenarios

Big Idea/Essential Questions:

- Unit 1 introduces the concept of financial planning and provides the foundation for using personal financial planning techniques to achieve goals.

Competencies:

- Students will be able to
 - Define personal financial planning
 - Apply the six steps of financial planning
 - Identify factors that affect personal financial decisions
 - Identify economic factors that affect personal financial decisions
 - Explain opportunity costs associated with personal financial decision
 - Identify eight strategies for achieving financial goals at different life stages
 - Plan and alter schedules to allow for balances health, work, and educational goals

Learning Plan**Assessment Evidence****Suggested Activities/Strategies**

- Lecture & Class Discussions
 - Financial goals and Decisions
 - Opportunity Costs and Strategies
- Student Readings
 - Time Management and Health
- Class Workshops and Discussions
 - In The Real World, 4
 - The Money Plan, p. 5
 - Document Detective, p. 12
 - Go Figure Financial Math, p. 21
 - Future and Present Values Chart, p. 23
 - Your Spending Profile, p. 28
 - Financial Daydreaming Activity

- Reading and writing assignments (project-based)
- Virtual Business Challenge Simulation
- Attain Your Goals Worksheet
- Track Your Expenses Worksheet
- Financial Day Dreaming Activity
- Chapter 1 Worksheet
- Chapter/Section Assessments
 - 1.1, 1.2
- Vocabulary terminology
- Teacher observation
- Class discussions
- Student engagement and participation

Unit 1: Personal Financial Planning

Subject/Course: Personal Finance

Created by: Martin Lynn

Level: Secondary

Estimated Time: 3 weeks

Board Approval Date: 08/22/2016

<ul style="list-style-type: none">○ Simple Budget Activity● Student Activities (Resource Book)<ul style="list-style-type: none">○ Virtual Business Challenge Simulation○ Attain Your Goals Worksheet○ Track Your Expenses Worksheet○ Financial Day Dreaming Activity	<ul style="list-style-type: none">● Chapter 1 Cumulative Assessment
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